

OFFICIAL PARTY PLATFORM

# THE ECONOMIC SOVEREIGNTY STRATEGY

**A Structural Fix for Australia's Financial Crisis**

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*“Supply-Side Reform. Sovereign Wealth. Debt Elimination.”*

STRATEGIC WHITE PAPER

February 7, 2026

# EXECUTIVE SUMMARY

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**The Australian Economy is structurally broken. We are taxing productivity to fund inefficiency.**

The current "Tax and Spend" model has failed. Inflation is high because production costs are high. Wages are stagnant because business investment has fled offshore. The **Australia Union Restoration Party (AURP)** proposes a **Supply-Side Revolution**.

## **The Core Fix:**

1. **The Revenue Switch:** We shift the tax burden from Australian workers to Multinational Corporations via a **Turnover Tax**.
2. **The Inflation Strike:** We legislate purely against corporate greed with **Anti-Price Gouging Fines** based on turnover.
3. **The Productivity Boom:** We solve the labor shortage by making Overtime Tax-Free.

This document outlines the **Economic Mechanism** of how these policies will restore the budget surplus and eliminate national debt.

# Strategy 1 THE REVENUE SWITCH (Fixing the Budget)

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## 1.1 The 17% Flat Tax (Competitive Business Taxation)

Australia currently penalises success. We will implement the **17% Flat Tax**.

- **The Policy:** The Corporate Tax Rate shall be slashed to a flat **17%**.
- **The Economic Fix:** This aligns Australia with competitive economies like Singapore. By lowering the rate, we broaden the base—stopping "Capital Flight" and encouraging global HQs to relocate to Australia.
- **War Clause:** This rate is constitutionally guaranteed unless Australia is engaged in a defensive war.

## 1.2 Multinational Integrity (The Turnover Tax)

We fix the budget hole caused by profit shifting.

- **The Problem:** Multinationals use "Transfer Pricing" to shift profits to tax havens, paying zero tax in Australia while using our infrastructure.
- **The Fix:** We introduce a **Turnover Tax**. Tax is calculated on *revenue earned in Australia*, not manipulated "profits".
- **The Result:** Billions in lost revenue are recaptured immediately from tech giants and mining conglomerates.

## 1.3 Incentivising Work (Tax-Free Overtime)

We solve the labour shortage by rewarding effort.

- **The "Reward for Hard Work" Act:** We will legislate that **all overtime pay is 100% tax-free**.

- **The Economic Fix:** Currently, high marginal tax rates discourage extra work. By removing the tax, we increase the **Labour Participation Rate** without needing mass immigration.
- **Velocity of Money:** Workers keep more cash, which flows immediately back into the local economy through consumption.

# Strategy 2 CUTTING WASTE & DEBT REDUCTION

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## 2.1 The \$15 Billion "Waste Stop"

We cannot tax our way out of debt; we must spend less.

- **Immediate Halt:** We shall immediately halt the **\$15 Billion "National Reconstruction Fund"** and redirect those monies directly to paying down National Debt.
- **Defunding the ABC:** We will **Privatise the ABC**, saving over \$1 Billion annually in recurrent operational costs.

## 2.2 Smarter Asset Allocation (Gun Buybacks)

We replace ideological spending with practical solutions.

- **The Shift:** We will **Defund Gun Buybacks** (saving approx. \$15 Billion).
- **The Reinvestment:** This capital is redirected strictly into **Recovery Sanctuaries** (Mental Health Facilities).
- **The Fiscal Impact:** We fix a major social problem (homelessness/addiction) without raising a single new tax or borrowing a single dollar.

## 2.3 Welfare Reform ("Care Not Cash")

We stop funding addiction with taxpayer money.

- **Abolition of Cash:** Cash welfare payments are abolished for addicts.
- **The Economic Fix:** This reduces the "Deadweight Loss" of welfare fraud and ensures taxpayer funds achieve rehabilitation outcomes, turning dependents into taxpayers.

# Strategy 3 LOWERING THE COST OF LIVING (Deflation)

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## 3.1 Housing Immigration (Supply Demand)

Inflation in housing is driven by excess demand.

- **Immigration Moratorium: A 5-Year Freeze** on non-essential immigration immediately cools demand, lowering rents and house prices naturally.
- **Foreign Buyer Ban:** Banning non-residents from buying existing homes ensures Australian stock is for Australian families.

## 3.2 Crushing Corporate Greed (Anti-Price Gouging)

We stop inflation at the checkout.

- **Turnover-Based Fines:** Fines for price gouging shall be a percentage of **total turnover**, not a flat fee.
- **The Penalty:** If a corporation profits \$10 million from illegal conduct, the fine shall be at least **\$20 million**. This destroys the profit motive for gouging.

## 3.3 Cheaper Fuel Groceries

Transport costs drive grocery inflation.

- **Fuel Excise:** We remove the GST from the Fuel Excise (ending the "Tax on a Tax").
- **Price Cycling Ban:** Fuel stations are **banned** from hiking prices before weekends. Prices must be locked for 24 hours to stabilize family budgets.
- **Cheaper Beer:** Scrap the federal excise tax on beer.

# Strategy 4 MANUFACTURING INDUSTRY

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## 4.1 The Singapore Model (Special Economic Zones)

We fix the cost of production to make Australian goods competitive.

- **Tax-Free Zones:** Designating zones with **0% Payroll Tax** for factories producing Glass, Timber, and Insulation lowers the cost of building new homes.
- **"Aussie Made" Bonus:** Double rebates if Australian materials are used keep stimulus money inside the Australian economy.

## 4.2 Energy Sovereignty (Nuclear)

Cheap energy is the backbone of manufacturing.

- **Lift the Ban:** We will immediately legalise **Nuclear Energy (SMRs)** to provide cheap, baseload power.
- **Waste-to-Energy:** Japanese-style incinerators turn landfill costs into electricity revenue, ending reliance on landfill.

## 4.3 Sovereign Resources

We stop being a "quarry" for the world.

- **Export Ban:** We will ban the export of **raw critical minerals**. Batteries must be manufactured here, creating high-value jobs.
- **Water Sovereignty:** Banning foreign ownership of water ensures agricultural profits stay in Australia.

# Strategy 5 SMALL BUSINESS TRADIES

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## 5.1 Red Tape Reduction

Small business is the engine room of the economy.

- **Slash the BAS:** Moving reporting to **Annual** frees up thousands of hours of productivity for business owners.
- **Instant Write-Off:** Permanent **\$150,000 Asset Write-Off** encourages investment in new machinery.

## 5.2 The "Tools for Tradies" Guarantee

We support the people who build the country.

- **100% Deduction:** Full tax deductibility for tools for apprentices.
- **Start-Up Grant:** A **\$5,000 Grant** for apprentices to start their own business creates competition and lowers trade prices.

## 5.3 Regional Health Workforce

- **The "Bush Doctor" Guarantee:** We wipe **100% of HECS debt** for doctors/nurses who serve 5 years in regional areas.
- **The Fix:** This solves the rural health crisis by incentivising service rather than increasing salaries.

**Authorised by the Australia Union Restoration Party**

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**February 7, 2026**